



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

CIRCULAR

SEBI/HO/IMD/DF6/CIR/P/2021/004

January 08, 2021

To,

All Alternative Investment Funds (AIFs)

Sir/ Madam,

Sub: Amendment to Regulation 20(6) of SEBI (AIF) Regulations, 2012

1. In terms of the amendment to SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"), notified on January 08, 2021, exemption is granted from applicability of clause (i) and (ii) of the first proviso to Regulation 20(6), subject to certain conditions including each investor furnishing a waiver to the AIF in respect of compliance with these clauses, in the manner specified by SEBI. The said notification is available [here](#).
2. The format for waiver to be furnished by the investors in this regard, is given at [Annexure I](#).
3. This Circular is issued in exercise of powers conferred under Section 11(1) of the Securities and Exchange Board of India Act, 1992 to protect the interests of investors in securities market and to promote the development of, and to regulate the securities market.
4. The circular is available on SEBI website at www.sebi.gov.in under the categories "Legal framework - Circulars" and "Info for - Alternative Investment Funds".

Yours faithfully,

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