

**FORM 6**

*Tax compliance for undisclosed foreign asset*

[See rule 9(1)]

**Form of declaration of undisclosed asset located outside India under section 59 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015**

To,

The Principal Commissioner/Commissioner

.....

Sir/Madam,

I hereby make a declaration under section 59 of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. I give below the necessary particulars:—

1. Name of the declarant .....
2. Address : Office .....
- .....
- E-mail ..... Telephone No. ....
- Residence .....
- .....
- E-mail ..... Telephone No. ....
3. Permanent Account Number (PAN) .....
- (In case PAN is not held, please apply for PAN and quote here)
4. Original/Revised declaration .....
- (If Revised provide date of filing original declaration)
5. Status of the declarant
- (a) State whether individual, HUF, firm, .....  
company etc.
- (b) State whether Resident/Non-Resident/  
Not ordinarily resident .....
6. Whether any Income-tax return has been filed? Yes/No. If Yes provide the following details
- (a) Asst. Year for which last return filed .....
- (b) Assessing Officer before whom filed,  
if above return filed in paper form .....
7. Statement of undisclosed asset located outside India (as per annexure)

8. Total amount of declaration of undisclosed asset located outside India Rs. ....
9. Tax payable thereon (@ 30% of item 8) Rs. ....
10. Penalty payable thereon (@ 30% of item 8) Rs. ....
11. Tax paid, if any, on or before the date of declaration Rs. ....

(Attach proof of payment and provide details below)

Sl. No.	BSR Code of Bank	Date of Deposit (DD/MM/YYYY)	Serial Number of Challan	Amount (Rs.)
(1)	(2)	(3)	(4)	(5)
<i>i.</i>				
<i>ii.</i>				

12. Balance tax payable .....

#### Verification

I ..... son/daughter/wife of Shri .....  
 (Full name in block letters) (Name of father/husband)

solemnly declare that—

- (a) the information given in this declaration is correct and complete to the best of my knowledge and belief;
- (b) my own undisclosed foreign asset and also any undisclosed foreign asset of other persons in respect of which I am chargeable to tax and income accruing or arising from assets held by me through any other person, for which I had failed to furnish a return under section 139 of the Income-tax Act, 1961/which I had failed to disclose in a return of income furnished by me before the commencement of the Act/which has otherwise escaped assessment, has been disclosed in this declaration;
- (c) the provisions of section 71(a) in respect of Conservation of Foreign Exchange and Prevention of Smuggling Activities Act, 1974 are not applicable to me;
- (d) the provision of section 71(b) in respect of Indian Penal Code, the Narcotic Drugs and Psychotropic Substances Act, 1985, the Unlawful Activities (Prevention) Act, 1967, the Prevention of Corruption Act, 1988 are not applicable to me;
- (e) the undersigned has not been notified under section 3 of the Special Court (Trial of Offences Relating to Transactions in Securities) Act, 1992;

- (f) the asset declared has not been acquired from income chargeable to tax under the Income-tax Act for any previous year relevant to assessment year,—
- (i) where a notice under section 142 or sub-section (2) of section 143 or section 148 or section 153A or section 153C of the Income-tax Act has been received in respect of such assessment year and the proceeding is pending before the Assessing Officer;
  - (ii) where a search has been conducted under section 132 or requisition has been made under section 132A or a survey has been carried out under section 133A of the Income-tax Act in a previous year and a notice under sub-section (2) of section 143 of the said Act for the assessment year relevant to such previous year or a notice under section 153A or under section 153C of the said Act for an assessment year relevant to any previous year prior to such previous year has not been received and the time for issuance of such notice has not expired.

I, further declare that I am making this declaration in my capacity as .....

(designation)

and that I am competent to make this declaration and verify it.

.....

(Signature)

Place .....

Date .....

\*Score out whichever is not applicable.

### Annexure to Form 6

#### Statement of undisclosed assets located outside India

Description of assets declared (Use separate sheet in case of multiple assets in the same category)

1. Bank account

- (a) Name and address of Bank .....
- (b) Country of location .....
- (c) Account holder name(s) .....
- (d) Account Number .....
- (e) Account opening date .....
- (f) Sum of all credits in the account .....
- (g) Fair market Value as per Rule 3 .....

[Provide separate computation if different from (f)]

2. Immovable property (attach valuation report)

- (a) Nature of property (land/building/flat etc.) .....
  - (b) Address of the property .....
  - (c) Country of location .....
  - (d) Name(s) under which held .....
  - (e) Date of acquisition .....
  - (f) Total acquisition cost .....
  - (g) Value as estimated by the valuer on valuation date .....
  - (h) Fair Market value as per Rule 3 .....
- [Provide separate computation if different from (f) or (g)]

3. Jewellery (attach valuation report)

- (a) Gold
  - (I) Purity ....., Weight ....., Value .....
  - (II) Purity ....., Weight ....., Value .....
- (b) Diamond (1 carat or more)
  - (I) Carat ....., Cut ....., Colour ....., Clarity ....., Value .....
  - (II) Carat ....., Cut ....., Colour ....., Clarity ....., Value .....
- (c) Diamond (less than 1 carat) and other precious stones Value .....
- (d) Other precious metals Value .....

4. Artistic work (attach valuation report)

- (a) Nature of artistic work .....
  - (b) Country of location .....
  - (c) Name(s) under which held .....
  - (d) Date of acquisition .....
  - (e) Cost of acquisition .....
  - (f) Value of artistic work as estimated by the valuer .....
  - (g) Fair Market value as per Rule 3 .....
- [Provide separate computation if different from (e) or (f)]

5. Shares and securities

(a) Quoted shares and securities [Rule 3(1)(c)(I)]

- (i) Description of security/share
  - (A) Name of issuer .....
  - (B) Number of securities/shares .....
  - (C) Type of security/share .....
- (ii) Established securities market where quoted .....
- (iii) Country where securities market located .....
- (iv) Name(s) under which held .....
- (v) Cost of acquisition .....
- (vi) Date(s) of acquisition .....
- (vii) Value as determined under Rule 3(1)(c)(I) .....
- (viii) Date of valuation .....
- (ix) Fair Market value as per Rule 3  
[Provide separate computation if different from (v) or (vii)]

(b) Unquoted equity share [Rule 3(1)(c)(II)] (attach valuation report)

- (i) Description of share
  - (A) Name of issuer .....
  - (B) Number of shares .....
  - (C) Type of share .....
- (ii) Country of location .....
- (iii) Name(s) under which held .....
- (iv) Cost of acquisition .....
- (v) Date(s) of acquisition .....
- (vi) Value as determined under Rule 3(1)(c)(II) .....
- (vii) Date of valuation .....
- (viii) Fair Market value as per Rule 3  
[Provide separate computation if different from (iv) or (vi)]

- (c) Unquoted shares and securities other than equity shares in a company [Rule 3(1)(c)(III)]  
 (attach valuation report)
  - (i) Description of share/security
    - (A) Name of issuer .....
    - (B) Number of securities/shares .....
    - (C) Type of security/share .....
  - (ii) Country of location .....
  - (iii) Name(s) under which held .....
  - (iv) Cost of acquisition .....
  - (v) Date(s) of acquisition .....
  - (vi) Value as determined under Rule 3(1)(c)(III) .....
  - (vii) Date of valuation .....
  - (viii) Fair Market value as per Rule 3  
 [Provide separate computation if different from (iv) or (vi)] .....

- 6. Any other asset
  - (a) Description of asset .....
  - (b) Country of location .....
  - (c) Name(s) under which held .....
  - (d) Value as determined under Rule 3(1) .....
  - (e) Date of valuation .....
  - (f) Fair Market value as per Rule 3  
 [Provide separate computation if different from (d)] .....

7. Total fair market value of all the assets declared .....

8. Deduction as per section 5 of the Act .....

(where part of asset acquired from income already assessed under the Income-tax Act)  
 (to be provided in respect of each asset separately)

9. Deduction on account of investment made in the asset during the previous year relevant to the assessment year for which a notice u/s 142/143(2)/148/153A/153C of the I.T. Act is issued .....

10. Total fair market value of all the undisclosed assets declared (7-8-9)  
(to be taken to item 8 of the form)

.....

.....

(Signature)

.....

(Name)

Place .....

Date .....

Notes :

1. If the total amount of tax payable is not paid before 31st December 2015, the declaration will be treated as void and shall be deemed never to have been made.
2. If the declaration is made by misrepresentation or suppression of facts it shall be void and shall be deemed never to have been made.