



## **PRESS RELEASE**

### **Claims in the media regarding regulation of crypto exchanges and crypto assets by IFSCA**

1. It has come to the attention of the International Financial Services Centres Authority (IFSCA) that news articles/ media bytes/ social media posts are being circulated regarding introduction of a regulatory framework by IFSCA for crypto exchanges in the GIFT IFSC.
2. In this regard, the IFSCA hereby clarifies that there is no such move on its part to regulate crypto exchanges, cryptocurrencies or allied virtual assets in the IFSC.

**Gandhinagar**

**December 18, 2024**