



सत्यमेव जयते


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Government of India Ministry
of Corporate Affairs
Investor Education and Protection Fund Authority
Ground Floor, Jeevan Vihar Building, 3,
Parliament Street, New Delhi-110001

Date: 16th March, 2023

ORDER FOR REJECTION OF SRNs

SUBJECT: ORDER OF IEPF AUTHORITY FOR REJECTION OF SRN'S UNDER RULE 7(3) or 7(7) (AS THE CASE MAY BE) OF INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY (ACCOUNTING, AUDIT, TRANSFER AND REFUND) RULES, 2016 AS AMENDED

1. WHEREAS, public notice with list of SRNs under Rule 7 (3) or 7(7) (as the case may be) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended, w.r.t non-receipt of Verification Reports or revised verification report as the case may be, addressed to the Nodal Officers of the Companies and the claimants was uploaded on website of the Investor Education and Protection Fund Authority (IEPFA) on 20th December, 2022. Further, a public notice was also published in major newspaper.
2. Further as per Rule 7 (3) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended, in case of non-receipt of verification report along with documents by the Authority after the expiry of sixty days from the date of filing of Form No. IEPF-5, the Authority may reject Form No. IEPF-5, after sending a communication to the claimant and the concerned company, on the e-mail address of the claimant and the company, to furnish response within a period of fifteen days.
3. Further, in case of non-receipt of verification report along with documents by the Authority after the expiry of Seventy five days from the date of filing of Form No. IEPF-5, the Authority may reject Form No. IEPF-5. Claimant and Companies have been provided with an opportunity to submit the required reports/documents for processing of the claims.
4. Now further, based on the replies/reports received or non-receipt of replies/reports from the Companies and/or the Claimants and with the approval of competent authority, it is hereby ordered that the claims filed vide SRNs enclosed in Annexure-I are hereby summarily rejected pursuant to, proviso of rule 7(3) or 7(7) (as the case may be) of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended.


(GAURAV GUPTA)
Deputy Director
IEPF Authority