# Equity Shareholding Pattern Statement

**[Refer Regulation 27(1) of IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024]**

Every insurer shall submit equity shareholding pattern and changes in shareholding as per the format specified in Part A, Part B and Part C hereunder.

**Annexure\_IRDAI\_RET\_3**

**PART A: Details of Equity Holdings of Insurers**

**Particulars of the Shareholding Pattern of the \_\_\_(Name of Insurer)\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**as at Quarter Ended on \_\_\_\_\_\_\_\_\_**

| **Sl.  No.** | **Category** | **No. of Investors** | **No. of shares held** | **% of shareholdings** | **Paid up equity (Rs. in lakhs)** | **Shares pledged or otherwise encumbered** | | **Shares under Lock in Period** | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|
| **(I)** | **(II)** |  | **(III)** | **(IV)** | **(V)** | **Number of shares (VI)** | **As a percentage of Total Shares held (VII) = (VI)/ (III)\*100** | **Number of shares (VIII)** | **As a percentage of Total Shares Held (IX) = (VIII)/ (III)\*100** |
| **A** | **Promoters & Promoters Group** |  |  |  |  |  |  |  |  |
| **A.1** | **Indian Promoters** |  |  |  |  |  |  |  |  |
| **i)** | **Individuals/HUF (Names of major shareholders):** |  |  |  |  |  |  |  |  |
| **ii)** | **Bodies Corporate:** |  |  |  |  |  |  |  |  |
|  | (i) |  |  |  |  |  |  |  |  |
|  | (ii) |  |  |  |  |  |  |  |  |
|  | (iii) |  |  |  |  |  |  |  |  |
| iii) | **Financial Institutions/Banks** |  |  |  |  |  |  |  |  |
| iv) | **Central Government/State Government(s)/President of India** |  |  |  |  |  |  |  |  |
| v) | Persons acting in Concert (Please specify) |  |  |  |  |  |  |  |  |
| vi) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **A.2** | **Foreign Promoters** |  |  |  |  |  |  |  |  |
| **i)** | **Individuals (Names of major shareholders):** |  |  |  |  |  |  |  |  |
| **ii)** | **Bodies Corporate :** |  |  |  |  |  |  |  |  |
|  | (i) |  |  |  |  |  |  |  |  |
|  | (ii) |  |  |  |  |  |  |  |  |
|  | (iii) |  |  |  |  |  |  |  |  |
| iii) | Any other (Please specify) |  |  |  |  |  |  |  |  |
| **B** | **Non Promoters** |  |  |  |  |  |  |  |  |
| **B.1** | **Public Shareholders** |  |  |  |  |  |  |  |  |
| **1.1)** | **Institutions** |  |  |  |  |  |  |  |  |
| i) | Mutual Funds |  |  |  |  |  |  |  |  |
| ii) | Foreign Portfolio Investors |  |  |  |  |  |  |  |  |
| iii) | Financial Institutions/Banks |  |  |  |  |  |  |  |  |
| iv) | Insurance Companies |  |  |  |  |  |  |  |  |
| v) | FII belonging to Foreign Promoter |  |  |  |  |  |  |  |  |
| vi) | FII belonging to Foreign Promoter of Indian Promoter |  |  |  |  |  |  |  |  |
| vii) | Provident Fund/Pension Fund |  |  |  |  |  |  |  |  |
| viii) | Alternative Investment Fund |  |  |  |  |  |  |  |  |
| ix)  x) | NBFCs registered with RBI  Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **1.2)** | **Central Government/State Government(s)/President of India** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **1.3)** | **Non-Institutions** |  |  |  |  |  |  |  |  |
| i) | Individual share capital upto Rs. 2 Lacs |  |  |  |  |  |  |  |  |
| ii) | Individual share capital in excess of Rs. 2 Lacs |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| iii) | Others: |  |  |  |  |  |  |  |  |
|  | -Trusts |  |  |  |  |  |  |  |  |
|  | -Non Resident Indian (NRI) |  |  |  |  |  |  |  |  |
|  | -Clearing Members |  |  |  |  |  |  |  |  |
|  | -Non Resident Indian Non Repatriable |  |  |  |  |  |  |  |  |
|  | -Bodies Corporate |  |  |  |  |  |  |  |  |
|  | -IEPF |  |  |  |  |  |  |  |  |
| iv) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **B.2** | **Non Public Shareholders** |  |  |  |  |  |  |  |  |
| 2.1) | Custodian/DR Holder |  |  |  |  |  |  |  |  |
| 2.2) | Employee Benefit Trust |  |  |  |  |  |  |  |  |
| 2.3) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **Total** |  |  |  |  |  |  |  |  |

**Footnotes:**

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(ii) Indian Promoters - As defined under Regulation 3(1)(l) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024.

(iii) Where the insurer is listed, the column “Shares pledged or otherwise encumbered” shall not be applicable to “Non Promoters” category.

**PART B: PARTICULARS OF THE SHAREHOLDING PATTERN IN THE PROMOTER AS INDICATED AT (A) in PART A ABOVE**

**Name of the Promoter: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**(Please repeat the tabulation in case of more than one Promoters)**

| **Sl.  No.** | **Category** | **No. of Investors** | **No. of shares held** | **% of shareholdings** | **Paid up equity (Rs. in lakhs)** | **Shares pledged or otherwise encumbered** | | **Shares under Lock in Period** | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|
| **(I)** | **(II)** |  | **(III)** | **(IV)** | **(V)** | **Number of shares (VI)** | **As a percentage of Total Shares held (VII) = (VI)/ (III)\*100** | **Number of shares (VIII)** | **As a percentage of Total Shares Held (IX) = (VIII)/ (III)\*100** |
| **A** | **Promoters & Promoters Group** |  |  |  |  |  |  |  |  |
| **A.1** | **Indian Promoters** |  |  |  |  |  |  |  |  |
| **i)** | **Individuals/HUF (Names of major shareholders):** |  |  |  |  |  |  |  |  |
| **ii)** | **Bodies Corporate:** |  |  |  |  |  |  |  |  |
|  | (i) |  |  |  |  |  |  |  |  |
|  | (ii) |  |  |  |  |  |  |  |  |
|  | (iii) |  |  |  |  |  |  |  |  |
| iii) | **Financial Institutions/Banks** |  |  |  |  |  |  |  |  |
| iv) | **Central Government/State Government(s)/President of India** |  |  |  |  |  |  |  |  |
| v) | Persons acting in Concert (Please specify) |  |  |  |  |  |  |  |  |
| vi) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **A.2** | **Foreign Promoters** |  |  |  |  |  |  |  |  |
| **i)** | **Individuals (Names of major shareholders):** |  |  |  |  |  |  |  |  |
| **ii)** | **Bodies Corporate(s) $ :** |  |  |  |  |  |  |  |  |
|  | (i) |  |  |  |  |  |  |  |  |
|  | (ii) |  |  |  |  |  |  |  |  |
|  | (iii) |  |  |  |  |  |  |  |  |
| iii) | Any other (Please specify) |  |  |  |  |  |  |  |  |
| **B** | **Non Promoters** |  |  |  |  |  |  |  |  |
| **B.1** | **Public Shareholders** |  |  |  |  |  |  |  |  |
| **1.1)** | **Institutions** |  |  |  |  |  |  |  |  |
| i) | Mutual Funds |  |  |  |  |  |  |  |  |
| ii) | Foreign Portfolio Investors |  |  |  |  |  |  |  |  |
| iii) | Financial Institutions/Banks |  |  |  |  |  |  |  |  |
| iv) | Insurance Companies |  |  |  |  |  |  |  |  |
| v)  vi)  vii) | NBFCs registered with RBI  FII belonging to Foreign Promoter**#** |  |  |  |  |  |  |  |  |
|  | FII belonging to Foreign Promoter of Indian Promoter**#** |  |  |  |  |  |  |  |  |
| viii) | Provident Fund/Pension Fund |  |  |  |  |  |  |  |  |
| ix) | Alternative Investment Fund |  |  |  |  |  |  |  |  |
| x) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **1.2)** | **Central Government/State Government(s)/President of India** |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **1.3)** | **Non-Institutions** |  |  |  |  |  |  |  |  |
| i) | Individual share capital upto Rs. 2 Lacs |  |  |  |  |  |  |  |  |
| ii) | Individual share capital in excess of Rs. 2 Lacs |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| iii) | Others: |  |  |  |  |  |  |  |  |
|  | -Trusts |  |  |  |  |  |  |  |  |
|  | -Non Resident Indian (NRI) |  |  |  |  |  |  |  |  |
|  | -Clearing Members |  |  |  |  |  |  |  |  |
|  | -Non Resident Indian Non Repatriable |  |  |  |  |  |  |  |  |
|  | -Bodies Corporate |  |  |  |  |  |  |  |  |
|  | -IEPF |  |  |  |  |  |  |  |  |
| iv) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **B.2** | **Non Public Shareholders** |  |  |  |  |  |  |  |  |
| 2.1) | Custodian/DR Holder |  |  |  |  |  |  |  |  |
| 2.2) | Employee Benefit Trust |  |  |  |  |  |  |  |  |
| 2.3) | Any other (Please specify) |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
|  | **Total** |  |  |  |  |  |  |  |  |

**Footnotes:**

1. At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned.
2. Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024.

1. All holdings, above 1% of the paid up equity, have to be separately disclosed.
2. ‘Person acting in concert’ shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
3. Where the promoter is listed, the column “Shares pledged or otherwise encumbered” shall not be applicable to “Non Promoters” category.

# Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

$ Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company.

**Part C: CERTIFICATION**

1. Certified that the details of equity holding of the foreign investors and foreign promoters (and subsidiaries of foreign investors and foreign promoters) of the Indian insurance company, in the Indian promoter/Indian investor as provided for in Regulation 19(2) of the Registration Regulations, 2024 have been indicated in Part B of the Statement.
2. Total foreign investment (including direct and indirect), in terms of Regulation 19 of the IRDAI (Registration, Capital Structure, Transfer of shares and Amalgamation of Insurers Regulations, 2024 as at the end of the quarter ………… works out to ……. percent.
3. Further certified that the above information is correct and complete, and reflects the true position.
4. It is declared that to the best of our knowledge and belief, the shareholder(s) holding more than 1%\* of the paid-up capital of the insurer, as on the date of this certificate, are Fit and Proper.\*\*

Date: (Signature) (Signature)

Place: Name of Chief Executive Officer Name of Chief Compliance Officer

*\* In case of an insurer whose equity shares are listed on stock exchange, 1% shall be read as 5%.*

*\*\* clause (d) to be certified only on annual basis along with the statement to be furnished for quarter ending on 30th September.*