



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an Act of Parliament)

Corporate Laws & Corporate Governance Committee The Institute of Chartered Accountants of India

4th January, 2021

ANNOUNCEMENT

Sub: **Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 read with rules made thereunder on account of COVID-19- Extension of time.**

This is to inform you that Ministry of Corporate Affairs vide General Circular No 39/2020 dated 31st December, 2020 has extended the time period for Companies to hold EGMs through Video Conferencing (VC) or Other Audio Visual Means (OAVM) or transact business through postal ballots from 31st December, 2020 to **30th June 2021**.

This circular is issued in continuation to the Ministry's Circular No.14/2020, dated 8th April, 2020, No.17/2020, dated 13th April, 2020, No.22/2020, dated 15.06.2020 and No.33/2020, dated 28.09.2020. All other requirements provided in the said circulars shall remain unchanged.

An announcement for the earlier circular has also been hosted on the ICAI website. Link for the same has been given below:

<https://resource.cdn.icai.org/59542clcg48465.pdf>

Details are available at the link-

http://www.mca.gov.in/Ministry/pdf/GeneralCircularNo.39_31122020.pdf

Members may kindly take note of the above.

Sincerely Yours,

Chairman and Vice Chairman
Corporate Laws & Corporate Governance Committee
The Institute of Chartered Accountants of India