Government of India Ministry of Commerce & Industry Department of Commerce Vanijya Bhawan, New Delhi Trade Notice No. 30/2024-2025

To,

- 1. Industry and Trade;
- 2. All Nominated Agencies/AD Banks;
- 3. All concerned Customs Authorities; and
- 4. IFSCA/IIBX.

Dated: 12.02.2025

Subject – Procedure for filing application for allocation of Tariff Rate Quota (TRQ) of Gold Bullion under India-UAE CEPA for FY 2025-26

Reference is invited to Annexure-IV of Appendix-2A concerning the import of items under the TRQ of India-UAE CEPA. It is reiterated that the last date for submitting applications for TRQ under the India-UAE CEPA for FY 2025-26 for import of gold bullion is 28.02.2025.

- 2. The applicants are required to additionally indicate the purpose for import of Gold under TRQ for FY 2025-26, as follows:
 - For Manufacturing;
 - For Trading Purposes; or
 - For Both
- 3. To substantiate the above, the applicants are required to provide their turnover details pertaining to goods manufactured or sold under HS Codes 7108, 7113, 7114, and 7118, classified under Chapter 71 of the ITC (HS) in the prescribed format A and B. The financial statements in the following format, must be certified by a Chartered Accountant, based on the applicant's GST filings for the relevant period -
- A. For the past 3 years (FY 2021-22, FY 2022-23, FY 2023-24):

Sr No.	Nature of the sale	Lakhs.) in		Lakhs.) in FY	Total Turnover (₹ Lakhs.) since FY 2021-22
I	II	III	IV	V	VI
	Manufacturing (of goods falling under HS Codes 7113, 7114, and 7118)				

Trading (of goods falling	I	1	Ĭ	
under HS Codes 7108, 7113,				
2 7114, and 7118)				

B. For current financial year (FY 2024-25):

Sr No.		Turnover (₹ Lakhs.) in FY 2024-25
I	II	III
1	Manufacturing (of goods falling under HS Codes 7113, 7114, and 7118)	
2	Trading (of goods falling under HS Codes 7108, 7113, 7114, and 7118)	

Note: Applicants must enter the relevant turnover details in the online application as per the table above and ensure its submission as part of their online filing.

- 4. The applications, which have been already submitted, will be made available to the applicants for amendment to add above-mentioned details in the applications.
- 5. The modalities of allocation of 180MT shall be decided by the Special EFC in its first meeting based on the information and details available before the committee.
- 6. The TRQ allocation shall be subject to a 6-monthly review as notified vide Public Notice No. 12 dated 28.04.2023. In cases where the TRQ utilisation is found to be <=25% in the said review process, 50% of the balance TRQ quantities shall be deemed to be considered as surrendered and shall be considered for re-allocation to other TRQ Allottees. The records pertaining to TRQ utilisation shall be assessed based on the Bills of Entry as maintained within the Directorate General of Foreign Trade (DGFT) online repository.

7. This is issued for information and compliance by all stakeholders involved in TRQ import activities.

Deputy Director General of Foreign Trade
Email – <u>deepak.jhalani@gov.in</u>

(Issued from File No. 01/89/180/89/AM-24/PC-2(A)|E-42042)