

Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vaniya Bhawan, New Delhi

Public Notice No. **30/2024-25**
New Delhi, Dated: **01st November 2024**

Subject: Amendment in 4.59 of Handbook of Procedures, 2023 and modification in Standard Input Output Norms (SION) M- 1 to M-8 for export of jewellery

In exercise of the powers conferred under paragraph 1.03 & 2.04 of Foreign Trade Policy, 2023, as amended from time to time, the Director General of Foreign Trade makes the following amendment, which will be effective from 01st January 2025:

1. Amendments in Para 4.59 of Handbook of Procedures, 2023:

Para 4.59 (a) to (h) is amended as under:

Maximum wastage or manufacturing loss on gold/ silver/ platinum jewellery and articles thereof.			
SI No	Items of Export	Percentage of wastage by weight with reference to Gold /Platinum /Silver content in export item	
		Gold /Platinum	Silver
a)	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads /imitation stones, cubic zirconia diamonds, precious, semi-precious stones. a. Handcrafted	2.25 %	3.00%
		0.45%	0.50%
b)	Studded Jewellery and articles thereof. a. Handcrafted	4.00%	4.00%
		2.80%	2.80%
c)	Mountings and findings manufactured (by non-mechanised process) Indigenously a. Handcrafted	2.0 %	2.50%
		0.40%	0.50%



d)	Any jewellery/ articles manufactured by a mechanised process and unstudded. (not applicable under Advance Authorisation)	0.90%	0.90%
e)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery		
	a. Handcrafted	1.50%	1.50%
	b. Mechanized	0.30%	0.30%
f)	Gold / silver / platinum medallions and coins (excluding coins of nature of legal tender) (not applicable under Advance Authorisation)	0.20%	0.20%
g)	Findings and mountings manufactured by mechanized process	0.90%	0.90%
h)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats)		
	i. Handcrafted/Studded idols	4.00%	4.00%
	ii. Plain idols	2.00%	2.00%

Note:

1. Weight of mountings & findings of gold or silver, if imported and used in Export Products, will not be included for determining net content of gold & silver in Export Product.

2. The export or mechanized plain and studded jewellery also includes some manual process.

2. Amendment in Standard Input Output Norms (SION)


Standard Input Output Norms (SION) M-1 to M-8 is modified as under: -

SION SI No.	Export Item	Quantity	Import S. No	Import Item	Quantity
M1 (a)	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads/imitation stones, cubic zirconia diamonds, precious, semi-precious stones. a. Handcrafted	1 Kg	1	Gold	1.0225 Kg
			2	Platinum	1.0225 Kg
			3	Silver	1.03 Kg
M1 (b)	Plain Jewellery and Articles, and ornaments like Mangalsutra containing gold and black beads/imitation stones, cubic zirconia diamonds, precious, semi-precious stones. b. Mechanized	1 Kg	1	Gold	1.0045 Kg
			2	Platinum	1.0045 Kg
			3	Silver	1.005 Kg
M2 (a)	Studded Jewellery and articles thereof. a. Handcrafted	1 Kg	1	Gold	1.04 Kg
			2	Platinum	1.04 Kg
			3	Silver	1.04 Kg
M2 (b)	Studded Jewellery and articles thereof. b. Mechanized	1 Kg	1	Gold	1.028 Kg
			2	Platinum	1.028 Kg
			3	Silver	1.028 Kg
M3 (a)	Mountings and findings manufactured (by non-mechanised process) Indigenously a. Handcrafted	1 Kg	1	Gold	1.02 Kg
			2	Platinum	1.02 Kg
			3	Silver	1.025 Kg
M3 (b)	Mountings and findings manufactured (by non-mechanised process) Indigenously b. Mechanized	1 Kg	1	Gold	1.004 Kg
			2	Platinum	1.004 Kg
			3	Silver	1.005 Kg

M4	Any jewellery/ articles manufactured by a mechanised process and unstudded. (not applicable under Advance Authorisation)	1 Kg	1	Gold	1.009 Kg
			2	Platinum	1.009 Kg
			3	Silver	1.009 Kg
M5 (a)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery a. Handcrafted	1Kg	1	Gold	1.015 Kg
			2	Platinum	1.015 Kg
			3	Silver	1.015 Kg
M5 (b)	Mountings, whether imported or indigenously procured / manufactured, used in studded jewellery b. Mechanized	1Kg	1	Gold	1.003 Kg
			2	Platinum	1.003 Kg
			3	Silver	1.003 Kg
M6	Gold / silver / platinum medallions and coins (excluding coins of nature of legal tender) (not applicable under Advance Authorisation)	1Kg	1	Gold	1.002 Kg
			2	Platinum	1.002 Kg
			3	Silver	1.002 Kg
M7	Findings and mountings manufactured by mechanized process	1 Kg	1	Gold	1.009 Kg
			2	Platinum	1.009 Kg
			3	Silver	1.009 Kg
M8 (i)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats) i. Handcrafted/Studded idols	1 Kg	1	Gold	1.04 Kg
			2	Platinum	1.04 Kg
			3	Silver	1.04 Kg
M8 (ii)	Gold religious' idols (only gods and goddess) of 8 carats and above (upto 24 carats) ii. Plain Idols	1 Kg	1	Gold	1.02 Kg
			2	Platinum	1.02 Kg
			3	Silver	1.02 Kg

Effect of this Public Notice:

The wastage permissible and Standard Input Output Norms under the Handbook of Procedures, 2023 with regard to export of jewellery has been revised.


1.11.2024

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